

Note Sale Funding Disclosure

Pursuant to Sale Agreement dated _____ between:

Seller(s): _____

And

Purchaser/and or assigns: _____

1. Seller(s) hereby agree to sell newly created/existing first lien to above Purchaser and or assigns for specified amount indicated on Mortgage Purchase Agreement at closing.
2. Seller(s) will execute all necessary documents at closing agents office.
3. Upon execution of closing documents, closing agent will fax same executed documents to investors closing department for final review and approval.
4. Upon final documentation approval, funds for first lien purchase will be wired to closing agents escrow account for disbursement.
5. Funds for note purchase will arrive within 48 hours of final executed documentation approval.
6. Closing agent will hold original executed documents in escrow and will not record any instrument until funds arrive for disbursement.

Seller(s) hereby acknowledge above conditions and agree to same.

Seller: _____

Seller: _____

Seller: _____